



WHISPERING PINES FIRE DEPARTMENT
10603 N. Houston Mesa Road
Payson, Arizona 85541
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**Whispering Pines Fire District Pension
Board Meeting Minutes
January 23, 2012**

Regular annual board meeting of the Whispering Pines Fire District Pension Board was held at fire station 71 located at 10603 N. Houston Mesa Road at 1800 hrs on January 23, 2012.

- I. CALL TO ORDER by Chief Sattelmaier at 1800 hrs.
- II. PLEDGE OF ALLEGIANCE lead by Chief Sattelmaier
- III. ROLL CALL Individuals in attendance were Fire Chief Ron Sattelmaier, volunteer FF's Steve Stevens and Evard Orcutt, and Mike Williamson.
- IV. MOTION TO ACCEPT THE MINUTES OF THE PENSION BOARD MEETING HELD JANUARY 19, 2011. Motion by Steve Stevens to accept the January 19, 2011 meeting minutes as submitted, second by Mike Williamson. Passed unanimously.
- V. REPORTS AND CORRESPONDENCE
Financial Report Balance Sheet for the Pension Plan was presented by Chief Sattelmaier for review. At the beginning of calendar year 2011 there were three individuals receiving monthly distributions from the Pension Plan. At the beginning of April 2011, Paul Barnes notified the board that he no longer wished to participate in the program, so he was withdrawn. The opening balance in the fund in January 2011 was \$1441.80. There were interest earned deposits throughout the calendar year of \$5.78 and a private donation of \$204.00. In July 2011 the Plan received a disbursement from the State Fire Marshal's Office in the amount of \$2,185.99. The fund closed the calendar year with a balance of \$1713.57. Motion to accept the Financial Report as submitted was made by Steve Stevens and second by Mike Williamson. Motion passed unanimously.
- VI. REVIEW THE MONTHLY PENSION FUND DISTRIBUTION
Following a review of the financial status of the fund a motion was made by Chief Sattelmaier to increase the monthly distribution of pension funds to the department retirees from the current \$80.00 to \$90.00 per month for former Fire Chiefs and from \$68.00 to \$75.00 for former Firefighters, effective immediately. Motion was seconded by Evard Orcutt, motion passed unanimously.
- VII. CALL FOR ADJOURNMENT
Motion to adjourn made by Steve Stevens, second by Evard Orcutt. Motion passed unanimously. Meeting adjourned at 1812 hrs.

Minutes submitted by
Ron Sattelmaier – Fire Chief